

TUITION AND FEES

2018-2019 (NEW STUDENT)

Enrollment Fee - Should be paid along with tuition		¥ 10,000
Transportation Fee (if selected)	Qingdao City Tiantai District Chengyang	¥ 6,800
Lunch Fee (if selected)		See the ISQ Lunch Policy
GRADE LEVEL		TOTAL TUITION
(Age 2-6) Five Full Day Option		¥ 121,618
(Age 2-4) Five Half Day Option		¥ 81,445
(Age 2-3) Three Full Day Option		¥ 79,036
(Age 2-3) Three Half Day Option		¥ 54,931
Elementary Grades 1-5		¥ 195,139
Middle School Grades 6-8		¥ 204,108
High School Grades 9-12		¥ 206,941

TUITION PAYMENT PLANS

ANNUAL PAYMENT

PAYMENT DUE ON OR BEFORE: August 10, 2018

(Age 2-6) Five Full Day Option	¥ 121,618
(Age 2-4) Five Half Day Option	¥ 81,445
(Age 2-3) Three Full Day Option	¥ 79,036
(Age 2-3) Three Half Day Option	¥ 54,931
Elementary Grades 1-5	¥ 195,139
Middle School Grades 6-8	¥ 204,108
High School Grades 9-12	¥ 206,941

SEMESTER PAYMENT

1st PAYMENT DUE: Aug. 10, 2018 2nd PAYMENT DUE: Jan. 4, 2019

(Age 2-6) Five Full Day Option	¥ 63,241
(Age 2-4) Five Half Day Option	¥ 42,350
(Age 2-3) Three Full Day Option	¥ 41,100
(Age 2-3) Three Half Day Option	¥ 28,565
Elementary Grades 1-5	¥ 101,470
Middle School Grades 6-8	¥ 106,135
High School Grades 9-12	¥ 107,610

QUARTERLY PAYMENT

1st PAYMENT DUE: Aug. 10, 2018 2nd PAYMENT DUE: Oct. 4, 2018
3rd PAYMENT DUE: Jan. 4, 2019 4th PAYMENT DUE: Mar. 4, 2019

(Age 2-6) Five Full Day Option	¥ 32,230
(Age 2-4) Five Half Day Option	¥ 21,583
(Age 2-3) Three Full Day Option	¥ 20,945
(Age 2-3) Three Half Day Option	¥ 14,557
Elementary Grades 1-5	¥ 51,712
Middle School Grades 6-8	¥ 54,090
High School Grades 9-12	¥ 54,840

MID-YEAR PAYMENT

1st Payment Due before the student's starting date.
Subsequent payments follow the listed Payment Plans due dates.

	Age 2-Grade 5	Grade 6-12
Q2	75%	80%
Q3	50%	60%
MAR	30%	35%
Q4	25%	30%

BANK INFORMATION

US Bank Account (USD only)

Beneficiary's Name: Qingdao MTI International School
Beneficiary's A/C Number: 000000501511170106
Beneficiary's Bank: STANDARD CHARTERED BANK (CHINA)
LIMITED (Qingdao Branch) (SWIFT: SCBLNSXQDO)

*If you have any questions, please contact ISQ's Finance Office.
(86 532) 8881 5668 Ext. 73061

China Bank Account (RMB only)

(School Name)
学校名称: 青岛MTI国际学校
(Bank Name)
银行名称: 招商银行青岛秦岭路支行
(Bank Account)
532900152410202

LATE FEE

Tuition payments are due according to the above payment schedule **without** a **school invoice**. Payments more than **5 school days past due** are subject to a **¥50 late fee per every school day**. If payments are more than **20 school days past due**, students will be excluded from classes until payment is made. Report cards and transcripts will be withheld from students with delinquent accounts.

IMPORTANT TUITION AND FEE INFORMATION

- 1.1 The Tuition Payment Plan Section is provided to remind parents of due dates and amounts due in accordance with the tuition and fees policy. Parents are responsible to see that a) payment is properly made and b) the school is properly notified of the payment.
- 1.2 In the case of a company paying as a proxy (3rd party payment), please send this document to the person who will make the payment on behalf of the company. Please note however, that the final responsibility for all balances due lies with the parents.
- 1.3 Any application on or admittance to the school will be considered incomplete until the necessary tuition payment and fees have been received.
- 1.4 No payments above ¥2,000 cash can be accepted by our Finance Office. Cash payments in excess of ¥2,000 must be made by a direct transfer to the school bank account.
- 1.5 The Foreign Currency Bureau prohibits ISQ to accept cash payments in US Dollars.
- 1.6 All tuition and fees are based in the RMB currency. In the event of changes in the exchange rate will be the middle between the buying and the selling rate as established by the Bank of China on the last business day of the prior month.
- 1.7 In the case of an early withdraw with unpaid tuition or fees still outstanding, school records will not be released or transferred nor will academic credit be granted, until that account is paid in full.
- 1.8 Students who graduate in December will be required to pay 60% of the school annual tuition.
- 1.9 Payment of the registration fee will reserve a place in the student's class.
- 1.10 **All payment plans require the first tuition payment to be submitted before August 10, 2018.**
- 1.11 By making a tuition payment, you are agreeing to the ISQ Finance Policy.
- 1.12 Note: **Per Chinese Tax Law**, ISQ can only issue fapiao for registration and tuition. If you need a fapiao for transportation and/ or the meal plan, it will **be issued directly by** the contractors we use for both services.

TUITION AND FEES REFUND POLICY

- 2.1 The Enrollment Fee is non-refundable.
- 2.2 If a student withdraws early, tuition will only be refunded for remaining full quarters not attended.
- 2.3 No portion of tuition shall be refunded for a student dismissed by expulsion or for disciplinary reasons.
- 2.4 Tuition and fees are not transferable to another student.
- 2.5 All refunds must be asked for in writing and be accompanied by the original receipt (fapiao).
- 2.6 The terms *Quarter*, *Semester*, and *Annual* are used in reference with ISQ's school calendar.

POSSIBLE SOCIAL INSURANCE SURCHARGE

If the local government requires ISQ to pay social insurance for foreign staff, then ISQ will need to add an additional one yearly maximum charge of ¥3,900 for any student age 2-6 years old enrolled and ¥7,800 for every student in Grade 1 through Grade 12.

PAYMENT PROCEDURE

- 3.1 Payment made by telegraphic transfer (TT) should be sent to the ISQ bank address under Bank Information.
- 3.2 All transfer fees (including domestic and international transfer fees) must be charged to your account and not taken out of school tuition.
- 3.3 A bank transfer receipt must be presented to the school office within two business days of the transfer or else the payment will not be credited in a timely manner.
- 3.4 Every time you make a payment to ISQ, email the **transfer receipt** to **finance@isqchina.com** and **admissions@isqchina.com** or personally deliver it to the ISQ Finance Office. Include the following information in the email or delivered receipt **to help us accurately credit your account:**
 - 3.4.1 Student's School ID #, Student's Full Name as listed in Powerschool, Student's Grade, Parent's Phone #, The **full name of the person/company that ISQ should issue the Fapiao to**, Enrollment Fee amount, Tuition amount, Bus Fee amount, Lunch Fee amount, any other fee information applied to payment, and **TOTAL PAYMENT amount**.