

TUITION AND FEES

2019-2020 (NEW STUDENT)

Enrollment Fee	Payment of the enrollment fee will reserve a place in the student's class	¥ 10,000
Annual Tuition	ECC Five Full Day Option	¥ 121,618
	ECC Five Half Day Option	¥ 81,445
	Elementary Grades 1-5	¥ 195,139
	Middle School Grades 6-8	¥ 204,108
	High School Grades 9-12	¥ 206,941
Annual Fees (Optional)	Transportation Fee	¥ 8,200
	Lunch Fee	ECC: ¥ 4,000 ELE: ¥ 4,400 SEC: ¥ 5,000
	*Transportation Fees should be paid for the entire year, regardless of tuition payment plans.	

TUITION PAYMENT PLANS

ANNUAL PAYMENT		SEMESTER PAYMENT																
PAYMENT DUE ON OR BEFORE: July 15, 2019		1st PAYMENT DUE: July 15, 2019 2nd PAYMENT DUE: Dec. 15, 2019																
ECC Five Full Day Option	¥ 121,618	ECC Five Full Day Option	¥ 63,241															
ECC Five Half Day Option	¥ 81,445	ECC Five Half Day Option	¥ 42,350															
Elementary Grades 1-5	¥ 195,139	Elementary Grades 1-5	¥ 101,470															
Middle School Grades 6-8	¥ 204,108	Middle School Grades 6-8	¥ 106,135															
High School Grades 9-12	¥ 206,941	High School Grades 9-12	¥ 107,610															
QUARTERLY PAYMENT		MID-YEAR PAYMENT																
1st PAYMENT DUE: July 15, 2019 2nd PAYMENT DUE: Sept. 15, 2019 3rd PAYMENT DUE: Dec. 15, 2019 4th PAYMENT DUE: Mar. 15, 2020		1st Payment Due before the student's starting date. Subsequent payments follow the listed Payment Plans due dates.																
ECC Five Full Day Option	¥ 32,230	<table border="1"> <thead> <tr> <th></th> <th>ECC-Grade 5</th> <th>Grade 6-12</th> </tr> </thead> <tbody> <tr> <td>Q2</td> <td>75%</td> <td>80%</td> </tr> <tr> <td>Q3</td> <td>50%</td> <td>60%</td> </tr> <tr> <td>MAR</td> <td>30%</td> <td>35%</td> </tr> <tr> <td>Q4</td> <td>25%</td> <td>30%</td> </tr> </tbody> </table>			ECC-Grade 5	Grade 6-12	Q2	75%	80%	Q3	50%	60%	MAR	30%	35%	Q4	25%	30%
	ECC-Grade 5	Grade 6-12																
Q2	75%	80%																
Q3	50%	60%																
MAR	30%	35%																
Q4	25%	30%																
ECC Five Half Day Option	¥ 21,583																	
Elementary Grades 1-5	¥ 51,712																	
Middle School Grades 6-8	¥ 54,090																	
High School Grades 9-12	¥ 54,840																	

BANK INFORMATION

US Bank Account (USD only)	China Bank Account (RMB only)
Beneficiary's Name: Qingdao MTI International School	(School Name)
Beneficiary's A/C Number: 000000501511170106	学校名称: 青岛MTI国际学校
Beneficiary's Bank: STANDARD CHARTERED BANK (CHINA) LIMITED (Qingdao Branch) (SWIFT: SCBL CNSXQDO)	(Bank Name)
	银行名称: 招商银行股份有限公司青岛崂山支行
*If you have any questions, please contact ISQ's Finance Office. (86 532) 8881 5668 Ext. 73061, 73062, 73063	(Bank Account)
	532900152410202

PAYMENT REMINDER/LATE FEE NOTICE

Tuition payments are due according to the above payment schedule without a school invoice unless parents ask in advance. Parents should calculate the tuition, enrollment, and optional services and transfer the total amount to ISQ's bank account. After parents email the finance office the transfer receipt with supporting details, finance will issue a fapiao/receipt.

Payments more than 5 school days past due are subject to a ¥50 late fee per every school day. If payments are more than 20 school days past due, students will be excluded from classes until payment is made. Report cards and transcripts will be withheld from students with delinquent accounts.

IMPORTANT TUITION AND FEE INFORMATION

- 1.1 The Tuition Payment Plan Section is provided to remind parents of due dates and amounts due in accordance with the tuition and fees policy. Parents are responsible to see that a) payment is properly made and b) the school is properly notified of the payment.
- 1.2 In the case of a company paying as a proxy (3rd party payment), please send this document to the person who will make the payment on behalf of the company. Please note however, that the final responsibility for all balances due lies with the parents.
- 1.3 Any application on or admittance to the school will be considered incomplete until the necessary tuition payment and fees have been received.
- 1.4 No payments above ¥2,000 cash can be accepted by our Finance Office. Cash payments in excess of ¥2,000 must be made by a direct transfer to the school bank account.
- 1.5 The Foreign Currency Bureau prohibits ISQ to accept cash payments in US Dollars.
- 1.6 All tuition and fees are based in the RMB currency. In the event of changes in the exchange rate will be the middle between the buying and the selling rate as established by the Bank of China on the last business day of the prior month.
- 1.7 In the case of an early withdraw with unpaid tuition or fees still outstanding, school records will not be released or transferred nor will academic credit be granted, until that account is paid in full.
- 1.8 Students who graduate in December will be required to pay 60% of the school annual tuition.
- 1.9 By making a tuition payment, you are agreeing to the ISQ Finance Policy.
- 1.10 Note: **Per Chinese Tax Law**, ISQ can only issue fapiao for registration and tuition. If you need a fapiao for transportation and/ or the meal plan, it will **be issued directly by** the contractors we use for both services.

TUITION AND FEES REFUND POLICY

- 2.1 The enrollment fee is non-refundable.
- 2.2 If a student withdraws early, tuition, transportation, and lunch fee will only be refunded for remaining full quarters not attended.
- 2.3 No portion of tuition shall be refunded for a student dismissed by expulsion or for disciplinary reasons.
- 2.4 Tuition and fees are not transferable to another student.
- 2.5 All refunds must be asked for in writing and be accompanied by the original receipt (fapiao).
- 2.6 The terms *Quarter*, *Semester*, and *Annual* are used in reference with ISQ's school calendar.

POSSIBLE SOCIAL INSURANCE SURCHARGE

If the local government requires ISQ to pay social insurance for foreign staff, then ISQ will need to add an additional one yearly maximum charge of ¥3,900 for any ECC student enrolled and ¥7,800 for every student in Grade 1 through Grade 12.

PAYMENT PROCEDURE

- 3.1 Payment made by telegraphic transfer (TT) should be sent to the ISQ bank address under Bank Information.
- 3.2 All transfer fees (including domestic and international transfer fees) must be charged to your account and not taken out of school tuition.
- 3.3 A bank transfer receipt must be presented to the school office within two business days of the transfer or else the payment will not be credited in a timely manner.
- 3.4 Every time you make a payment to ISQ, email the **transfer receipt** to **finance@isqchina.com** and **admissions@isqchina.com** or personally deliver it to the ISQ Finance Office. Include the following information in the email or delivered receipt **to help us accurately credit your account:**
 - Student's full name, student's grade for 2019-2020, Parent's phone number
 - The full name of the person/company that ISQ issue the fapiao to
 - Payment breakdown with title (enrollment fee, tuition, bus fee, lunch fee, etc.) and total payment amount